BOARD BIOGRAPHY

Allyn L. Shaw

EVP & Chief Business Execution and Risk Officer, Technology, Data & Operations · Truist

Thirty years running the business of technology inside the largest banks in America: the investment, the operating performance, the cyber and technology risk, and now AI.

Allyn L. Shaw is EVP and Chief Business Execution & Risk Officer for Technology, Data & Operations at Truist, one of the largest banks in the United States. He runs the business of technology for a division of roughly 23,000 technologists and operators with a multi-billion-dollar P&L: the investment plan, operating performance, technology risk, and transformation, including how the bank puts generative and agentic AI to work within the controls regulators require.

He joined Truist in 2025 after four years at **Wells Fargo**, where he was EVP and Chief Operating Officer for Consumer Technology and Generative AI. There he was accountable for a $3.5B-plus technology book of work and for consumer-facing technology risk and regulatory engagement. He operated one of the industry's earliest and largest enterprise generative-AI programs inside a systemically important bank, with governance built alongside adoption. Earlier, as COO of the bank's Chief Technology Office, he controlled $3B in technology spend, simplified 25-plus technology policies into five, and automated 1,500-plus manual controls on a reusable platform.

Before Wells Fargo he spent two years as President and Chief Technology Officer of **Recycle Track Systems**, a venture-backed waste and recycling technology company, where he helped raise $150M-plus across three rounds as the company grew from a $100M valuation to $750M-plus and from 30 to more than 400 people.

At **Bank of America** he rose from SVP for real-time communications infrastructure to Managing Director and COO of Global Information Security and End User Computing, with direct accountability for a $1.3B cyber budget. He stood up the bank's first technology product management function over a $3B infrastructure portfolio, insourced the largest managed-services agreement in financial services to save $300M-plus a year, launched a Save Management Office that cut $235M in annual operating expense, and delivered a $1.8B reduction in capital budget. He co-founded the bank's Black Executive Leadership Council. He began his career as a network engineer at Sprint and NTT.

Mr. Shaw serves on the boards of the **Technology Association of Georgia** and the **Harlem Junior Tennis & Education Program** and on the Campaign Board of the **Victory Fund & Institute**. He is a past Board Chair of Out & Equal Workplace Advocates and a past Board President of the NYC LGBT Community Center (2022–2026). He speaks for the U.S. Department of State on cybersecurity, technology governance, and inclusive economies. Recognition includes Fortune's LGBTQ+ Leaders Top 10 Ones to Watch (2024), Crain's New York Business Notable LGBTQ+ Leaders (2024), EMpower's Top 100 Ethnic Minority Executives (No. 6, 2026), and the Jason Collins Award (2020). He splits his time between New York and Charlotte.

BOARD FOCUS

- Technology investment and operating performance
- Cyber and technology risk
- AI governance
- Transformation and cost
- People and culture
- Regulatory engagement

COMMITTEE FIT

Technology, cyber and AI oversight; risk; the operating side of audit and human-capital work.

BOARD SERVICE

Technology Association of Georgia
BOARD OF DIRECTORS

Harlem Junior Tennis & Education Program
BOARD OF DIRECTORS

Victory Fund & Institute
CAMPAIGN BOARD

Out & Equal Workplace Advocates
PAST BOARD CHAIR

NYC LGBT Community Center
PAST BOARD PRESIDENT · 2022–2026

AT A GLANCE

Public service
SPEAKER, U.S. DEPARTMENT OF STATE

Patent
CO-INVENTOR, U.S. 10,755,213 B2

CONTACT

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Views expressed are his own and do not represent his employer.